

WEST ISLIP BOARD OF EDUCATION FINANCE COMMITTEE REPORT

COMMITTEE NAME: Finance Committee

DATE OF MEETING: October 9, 2018

COMMITTEE MEMBERS PRESENT: Scott Brady
Ron Maginniss

BOARD MEMBERS IN ATTENDANCE: Steve Gellar
Richard Antonello
Paul Michaluk
Kevin O'Connor

ADMINISTRATORS PRESENT: Bernadette Burns, Superintendent
Elisa Pellati, Assistant Superintendent for Business

OTHERS PRESENT: Deborah Falcon, Treasurer
Pat Plompen, Internal Claims Auditor

PURPOSE OF MEETING: Review warrants for the month and discussion of pertinent fiscal matters.

MEETING REPORT: Meeting called to order at 8:10 pm

- Treasurer's Reports:
 - School District Funds – June & July revised, August
 - Extra-curricular Funds – May, June, July & August
 - Presented and accepted by the Committee
- Payroll Summary Report – August 2018
 - Presented and accepted by the Committee
- Financial Statements – June 2018
 - Presented and accepted by the Committee
- Internal Claims Audit Report for September 2018
 - Presented and accepted by the Committee
- System Manager Audit Trail for September 2018
 - Presented and accepted by the Committee
- Payroll Certification for 9/21 and 10/5
 - Presented and accepted by the Committee

- Review of Warrants
 - The Finance Committee received the warrants

- Reviewed Board Agenda Finance Items:
 - Approval of Budget Transfers
 - Presented and accepted by Committee for submission to the Board

 - Approval of Donation: Ahold Delhaize USA - \$1,913.88

 - Approval of Resolution: Increase 2018/2019 Budget

 - Approval of Surplus:
 - English/Language Arts:
 - Headsets: 59 Explorer by Telex gray headsets
 - 20 MPC Educational Systems, Inc. MX-300SM 600 OHM in white
 - Library Books/Beach Street Middle School
 - Technology: Miscellaneous IT/AV equipment
 - Beach St. MS: 54 old library chairs
 - Music Dept. HS: two ¾ size string basses model Otto Grunsfeld
 - Serial #070822-10 and Leon Aubert serial #18626.

 - Approval of Change Orders:
 - No. 1R - Arrow Steel Window Corp. - \$2,955.00/Bayview
 - No. 1 - Arrow Steel Window Corp. - \$5,310.00/Manetuck
 - No. 1 - Arrow Steel Window Corp. - \$6,785.00/Oquenock
 - No. 1 - Arrow Steel Window Corp. - \$4,475.00/Udall

 - Approval of 2018-2019 Contracts: ACLD, Long Island Select Healthcare

 - Discussion Items:
 - Elisa Pellati informed the Committee that the external auditors have completed their fieldwork and the District is now drafting our year-end financial statements. Fund Balance for 2017-18 was discussed as well as the amounts that will be allocated to the District's reserves at year-end. A historical fund balance analysis and a Reserve Plan was provided to the Committee.

Meeting was adjourned at 8:40 PM