

WEST ISLIP BOARD OF EDUCATION FINANCE COMMITTEE REPORT

COMMITTEE NAME: Finance Committee

DATE OF MEETING: February 5, 2019

COMMITTEE MEMBERS PRESENT: Scott Brady
Ron Maginniss
Paul Michaluk

BOARD MEMBERS IN ATTENDANCE: Steve Gellar
Richard Antoniello
Kevin O'Connor

ADMINISTRATORS PRESENT: Bernadette Burns, Superintendent
Elisa Pellati, Assistant Superintendent for Business

OTHERS PRESENT: Pat Plompen, Internal Claims Auditor

PURPOSE OF MEETING: Review warrants for the month and discussion of pertinent fiscal matters.

MEETING REPORT: Meeting called to order at 7:30 pm

- Treasurer's Reports:
 - School District Funds – December 2018
 - Extra-curricular Funds – November and December 2018
 - Presented and accepted by the Committee
- Payroll Summary Report – December 2018
 - Presented and accepted by the Committee
- Financial Statements – December 2018
 - Presented and accepted by the Committee
- Internal Claims Audit Report for January 2019
 - Presented and accepted by the Committee
- System Manager Audit Trail for January 2019
 - Presented and accepted by the Committee
- Payroll Certification for 1/11/19 and 1/25/19
 - Presented and accepted by the Committee
- Review of Warrants
 - The Finance Committee received the warrants

- Reviewed Board Agenda Finance Items:
 - Approval of Budget Transfers
 - Presented and accepted by Committee for submission to the Board
 - Approval of Surplus:
 - Miscellaneous Physical Education equipment
 - Approval of Resolutions:
 - Box Tops for Education/Manetuck Elementary - \$774.40
 - Budget increase from \$774.40 donation
 - Approval of 2018-2019 Contract:
 - Kids Success, Inc.
 - Approval of 2018-2019 Health Services Contract:
 - East Islip UFSD
 - Discussion Items:
 - Deferred Compensation Plan – Ms. Pellati discussed the NYS Deferred Compensation Plan and the benefits this plan would offer to employees. The Board agreed to allow the District to offer this plan as an investment option to all staff. The related resolution will be put on a future Board agenda.
 - Capital Reserve Proposition and Continuous Voter Registration Proposition – The Board confirmed that both of these propositions will appear on the May 21, 2019 ballot. The Capital Reserve Proposition will be for the establishment of a Capital Reserve. The Continuous Voter Registration Proposition will be to allow residents to register to vote at any time during the year as opposed to only a four hour window once per year.

Meeting was adjourned at 7:50 PM